



MEMORANDAM
&
ARTICLES OF ASSOCIATION

S.R. INDUSTRIES LIMITED

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प्राप्त. आई. अर.
Form I. R.



निगमन का प्रमाणपत्र CERTIFICATE OF INCORPORATION



ता०.....का सं.....

No...53-09531... of 19...89.....

मैं एतद्वारा प्रमाणित करता हूँ कि आज.....
स्त आर इंडस्ट्रीज लिमिटेड

कम्पनी अधिनियम 1956 (1956 का 1) के अधीन निगमित की गई है और
यह कम्पनी परिसीमित है।

I hereby certify that.....S. R. INDUSTRIES LIMITED.....

..... is this day incorporated under the,
Companies Act, 1956 (No. 1 of 1956) and that the Company is Limited.

मेरे हस्ताक्षर से आज ता०.....को दिया गया।

Given under my hand at.....JALANDHAR.....this.....19th.....

day of.....JULY.....One Thousand Nine Hundred and ..EIGHTY..NINE.....

(28th Asadha Saka, 1911)

(SATYENDRA SINGH)

कम्पनियों का रजिस्ट्रार
Registrar of Companies
पंजाब, हि. प्र. एवं चण्डीगढ़
Punjab, H.P. & Chandigarh.



कारोबार प्रारम्भ करने के लिए Certificate for Commencement of Business

कम्पनी अधिनियम, 1956 की धारा 149(3) के अनुसरण में
Pursuant of Section 149(3) of the Companies Act, 1956
Company No. 53-09531

में एतद्वारा प्रमाणित करता हूँ कि..... एस. आर. इंडस्ट्रीज लिमिटेड

को कम्पनी अधिनियम, 1956 के अधीन तारीख..... को नियमित की गई थी और
जिसने आज विहित प्रथम में सम्यक् रूप से सत्यापित घोषणा फाइल कर दी है कि उक्त अधिनियम की
धारा 149(1) (क) से लेकर (घ) तक/149(2) (क) से लेकर (ग) तक की शर्तों का अनुपालन किया गया है,
कारोबार प्रारम्भ करने की हकदार है।

I hereby certify that the..... S. R. INDUSTRIES LIMITED

which was incorporated under the Companies Act, 1956, on the..... 19th.....
day of JULY..... 19 89 and which has this day filed a duly
verified declaration in this prescribed form that the conditions of section
149(1) (a) to (d)/149(2) (a) to (c) of the said Act, have been complied with
is entitled to commence business.

मेरे हस्ताक्षर से यह तारीख..... को.....
में दिया गया।

Given under my hand at..... JALANTHAR
this..... 4th..... day of DECEMBER.....
hundred and..... EIGHTY NINE

13th AGRAHAYANA, SAKA, 1911

One thousand nine
Satyendra Singh
(SATYENDRA SINGH)

कम्पनियों का रजिस्ट्रार
Registrar of Companies
Punjab, Himachal Pradesh & Chandigarh

THE COMPANIES ACT, 1956
(COMPANY LIMITED BY SHARES)

MEMORANDUM OF ASSOCIATION
OF
S.R. INDUSTRIES LIMITED

- (i) The name of the company is S.R. INDUSTRIES LIMITED
- (ii) The Registered Office of the Company will be situated in the State of Punjab.
- (iii) **A. THE MAIN OBJECTS TO BE PURSUED BY THE COMPANY ON ITS INCORPORATION ARE:**
 - 1. 1. To carry on the Business of manufacturer, importer, exporter, buyer, seller, wholesaler, retailer, agency, broker, distributors, dealers, contractors, consignors, consignee and franchisee of various footwear and related accessories of all form, specification, quality, kind, and size made of or out of natural leather, synthetic leather, rubber, plastic, polymers, textile, canvas or any other raw material suitable for human use.
 - 2. To establish Cold Rolling, Skelp, Bloom and Billet Mills and various type of steel, coal, oil and electric furnaces and to do every type of business in steel goods and articles of all types and descriptions including its parts and accessories required in such industry and trade and to manufacture in parts of whole such industry where steel forms a part as such.
 - 3. To carry on the business of manufacturers, processors, finishers, buyers, merchants, sellers, agents, importers, exporters and dealers in Mild Steel/High Carbon/low alloy Hot & Cold Rolled Steel Strips & other kinds of strips and strip specialties, sheets, tin plates, flat products, pipes and tubes of all kinds for water, steam, gas and other purposes.
 - 4. To carry on the business of manufacturers, processors, refiners, smelters, makers, convertors, finishers, importers, exporters, agents, merchants, buyers, sellers and dealers in all kinds and forms of steel including tool and alloy steel, stainless and other kinds of special steel, iron and alloys & manufacturers of other metals like copper, brass, zinc, & do all types of casting of steel metal, sheet, pig iron, billets, bars, rods, bits & to carry on the business as founders, re-rollers, iron foundry, iron casting, casting & making aluminum & other metals used in the making of pipes.

5. To carry on in any form or manner or be associated with business of general traders and merchants, importers and exporters, manufacturers, agents, representatives, dealers in and manufacturers of Iron & steel, brass, copper, aluminum and all other metals, ferro alloys, drugs, herbs & medicines, biologicals, spirits, acids, alkalies, soaps, perfumes, glass, chemicals, textiles, cotton and woolen, wearing apparels, hosiery, paper-cloth, wood, cement, ceramics, salts, books, newspapers, periodicals, magazine and other printed or published matters, fans, refrigerators, air-conditioners, heaters and coolers, jewels, gems, precious or semi-precious stones, jewellery or ornaments, pumps, electrical motors, generators, batteries, dynamos, electrical, mechanical and scientific apparatus and instruments, plant and machinery, dyes, oils, pigments, paints, varnishes toiletry, leather and water proof materials, weighing and measuring machines, domestic and industrial appliances including safety appliances such as safety valves, water filters, furniture, novelties, potteries, ivory bones, watches, plastics, cotton, silk, jute, wool, rayon, nylon and other synthetic materials, cutlery, hardware, petrol, fuel and generally to deal in any other commodities, substance, articles, merchandise, goods and things, whether liquid, solid or gaseous either as merchants, dealers, traders, manufacturers, assemblers, packers, stockists, financiers, wholesalers, retailers, commission agents, brokers, adatiyas, muccadams, repairers, fitters and services, importers and exporters, representatives or otherwise in any other capacity.

6. To design, manufacture, sell and lease items made out of cement concrete, including steel reinforced or pre-stressed in all forms and shapes like electric poles, railway sleepers, pre-fabricated housing structured, hume pipes and for that purpose to buy and sell, manufacture & deal in minerals, plants, machinery, equipments, implements, provisions and things capable of being used in connection with above or otherwise calculated directly and indirectly to achieve the object in enhancing the business.

7. To carry on investment business in dealing in Shares, Stocks, Bonds, Debentures and Govt. Securities and to carry on the business of leasing and hire purchase company and to acquire, provide on lease or to provide on hire purchase basis all types of industrial and office plant, equipment, machinery, vehicles, building and real estate, required for manufacturing, processing, transportation and trading business and other commercial and service business.

8. To carry on the business of manufacture, assemblers, dealers, buyers, sellers, importers and exporters of all types of Electric Instruments and systems for consumer & industrial use including coloured and black and white television sets, CCTV, audio, video recorders & players, AM-FM radios, disc recorders, video games, public address system, loudspeakers microphones, pick-ups, amplifiers, burglar alarms, remote control systems, video terminals, display terminals, word processors and computers.

B. THE OBJECTS INCIDENTAL OR ANCILLARY TO THE ATTACHMENT OF THE MAIN OBJECTS ARE:

1. To acquire from any person or any source, technical information, know-how, data processes, formulae, techniques and methods, engineering, manufacturing and

operating data, plans, layouts, blue prints and other data for the design, installation, erection and commissioning, maintenance and operation of the plants, machinery, equipments and facilities whatsoever required for attaining the main objects in connection therewith or in respect thereof.

2. To act as stockists, distributors, trustees, attorneys and agents and brokers for sellers, buyers, exporters, importers, manufacturers, merchants, tradesmen, insurers and other generally to undertake and carry out agency work of any kind whatsoever and transact all types of agency and commission business in connection with the main objects of the Company.
3. To provide consultancy and other related services to any other Company, firm or person in respect of matters and businesses which the company is empowered to carry on.
4. To enter into contracts, agreements and arrangements with any other Company, form or person for the carrying out by such other company, firm or person on behalf of the company and of the objects which the Company is empowered to carry on.
5. To carry on business as importers, exporters, buyers and sellers of and merchants and dealers in and manufacturers of merchandise goods, materials and machinery of all kinds, spare parts, accessories and equipments in connection with the main objects of the Company.
6. To manufacture, buy, sell, import, export, exchange and deal in, after, improve, prepare for market and otherwise deal in all kinds of plant, machinery, equipment apparatus, tools, utensils, receptacles, substances, materials, articles and things necessary, useful or convenient for carrying on any of the business or objects of the Company usually dealt in by persons engaged in the like business or objects.
7. To manufacture, import, export, deal in or prepare for market, revise, clean, restore, recondition, treat and otherwise deal in and turn to account by any process or means whatsoever all bye products, refuse and waste and other products capable of being manufactured or produced out of or with the use of all or any raw materials, ingredients, substances or commodities used in the manufacture of all or any of the products which the Company is entitled to manufacture or deal in and to make such other uses of same as may be thought fit.
8. To buy, sell, manufacture, refine, manipulate, import, export and deal in substances, apparatus and things capable of being used in any business of the Company or required by any customers or persons having dealing with the company.

9. To import and purchase any machinery, implements, materials, articles and stores and to do all things for developing the resources or the property, estates and lands including mining property in connection with the main objects of the Company.
10. To repair, alter, remodel, clean, renovate, convert and prepare for resale and resell any goods from time to time belonging to the Company.
11. To employ experts to investigate and examine and evaluate, prospects, value, character and circumstances of any business or concern of undertaking and generally of any assets, property or rights tangible and intangible.
12. To carry on any business or branch of a business which this Company is authorized to carry on by itself, or through the agency of any subsidiary Company or Companies or otherwise and to enter into any arrangement with such subsidiary company or other for taking the profits and bearing the losses of any business or branch so carried out, or for financing any such subsidiary Company or others or guaranteeing their liabilities, or to make any other arrangement which may seem desirable with reference to any business or branch so carried on including the power, at any time and either temporarily or permanently, to close any such branch or business.
13. To nominate Directors, or Managers of any subsidiary Company or of any other Company in which this Company is or may be interested in any manner.
14. To take part in the supervision and control of the business or operation of any company or undertaking.
15. To nominate, appoint and remunerate any Directors, trustees, accountants or other experts or agents subjects to the provisions of the Companies Act, and other applicable laws in force from time to time.
16. To purchase take on lease, exchange, hire or otherwise acquire any immovable or movable property and any rights, license or privileges which the Company may think necessary or convenient for the purposed of its business and in particular, any land, buildings, easements, machinery, plant and stock-in-trade, processes and technical know-how and either to retain any property acquired for purposed of the Company's business or to turn the same to account as may seem expedient.
17. To let on lease or on hire-purchase system or to lend or otherwise dispose off any property belonging to the Company and to finance the purchase of any article, or articles whether made by the Company or not by way of loans or by the purchase of any such articles, and the letting thereof on the hire-purchase system or otherwise howsoever.

18. To buy and sell foreign exchange in all lawful ways in compliance with the relevant laws of India and of the foreign country concerned in that behalf, and generally to invest and deal with the money of the Company in or upon such securities and in such manner as from time to time be determined and to hold, sell or otherwise deal with such investments.
19. To sell, lease, grant licences, easements and other rights and in any other manner deal with or dispose off the undertaking, property, assets, right and effects of the Company, or any part thereof, for such considerations as per the company may think fit, including shares or debentures or securities of any other Company.
20. To acquire and undertake the whole or any part of business, property, and liabilities of any person, firm or Company, carrying on or proposing to carry on any business which the Company is authorized to carry on or which can conveniently be carried on with business of the Company or possession of property suitable for the purpose of this Company, or which can be carried on in conjunction there-with or which is capable of being conducted so as directly or indirectly to benefit of the Company.
21. To enter into any partnership or partially or wholly amalgamate with or acquire interest in the business of any other company, person or firm or enter into any arrangement for sharing profits or losses or for any union of interest, joint venture or for reciprocal concession or co-operation or for mutual assistance, with any person, firm or Company carrying on or engaged in or about to carry on or engaged in or being authorized to carry on or engaged in any business or transactions which this Company is authorized to carry on or engaged in or any business or transactions which this Company is authorized to carry on or engaged in or any business or transaction capable of being conducted so as to directly or indirectly benefit the Company.
22. To amalgamate with any other Company whose objects are or include objects similar to those of the Company or which can be conveniently carried on with businesses of the Company whether by sale or purchases for fully or partly paid up shares or otherwise of the undertaking subject to the liabilities of this or any such other Company as aforesaid with or without winding up or by sale or purchase (for fully or partly paid up shares or otherwise) of all or a controlling interest in the shares or stock of this or any other company as aforesaid or in other manner subject to the compliance of the relevant provision of the Act.
23. To invest in, acquire, take up or hold shares, stocks, debentures, debenture-stock, bonds, obligations and securities issued or guaranteed by any Company, Corporation or Authority constituted or carrying on business in India or in any foreign country, or issued or guaranteed by any Government, Government owned Corporation, Public body or authority, Central, State municipal, local or otherwise whether in India or in any foreign country.

24. To acquire any shares, stocks, debentures, debenture-stock, bonds, obligations or securities by original subscription, tender, purchase, exchange or otherwise and to subscribe for the same either conditionally or otherwise, and to exercise and enforce all rights and powers conferred by or incidental to the ownership thereof.
25. To establish or promote or concur in establishing or promoting any Company or Companies for the purpose of acquiring all or any of the property, rights and liabilities of the Company or for any other purpose which may seem directly or indirectly likely to benefit the Company and to subscribe for or otherwise acquire all or any part of the shares, debentures or other securities of such other Company.
26. To enter into any arrangement with any Government or authority, Central, State municipal, local or otherwise or any person or Company that may seem conducive to the Company's objects or any of them and to obtain from any such Government authority, person or company rights, privileges, charters, contracts, licences and concessions which the company may think fit or desirable to obtain and to carry out, exercise and comply therewith.
27. To apply for, purchase or otherwise, acquire, protect and renew in any part of the world any patents, patent rights, brevets d'invention, trade marks, designs, licences, concessions, and the like conferring any exclusive or non-exclusive or limited right to their use or any secret or other information as to any invention, patent, design and the like which may seem capable of being used for any of the purposes of the Company or the acquisition of which may seem likely directly or indirectly, to benefit the Company, and to use, exercise, develop or grant licences in respect of or otherwise, turn to account the property, rights, or information so acquired or obtained and to expend money in experimenting upon, testing or improving any such patents, inventions, designs or rights.
28. To establish, provide, maintain, conduct, or subsidise in any manner research facilities, laboratories and experimental workshops for scientific and technical research and experiments and to undertake and carry on with scientific and technical research experiments, studies, development and tests of all kinds and manner in all scientific and technical investigations and inventions by providing, subsidising, endowing or assisting laboratories, workshops, libraries, lectures, meetings and conferences and by providing for the remuneration of scientific or technical personnel, professors or teachers and providing for the award of scholarships, prizes and grants to students or any other person or agency or otherwise and generally to encourage, promote and reward studies, researches, investigations, experiments, tests and inventions of any kind whether or not such activities are likely to assist any of the business which the Company is authorised to carry on.
29. To make donations in cash or in kind to such persons, corporations, or Institutions as may be thought directly or indirectly conducive to any of the Company's objects or otherwise expedient and in particular to remunerate any person or corporation introducing business to the Company and also to subscribe, contribute, or otherwise

assist or guarantee money for charitable, scientific, religious, benevolent, national, public, cultural, educational or other institutions, or objects or for any exhibition or for any public or other objects and to establish and support or aid in the establishment and support of associations, institutions, funds, trusts, and convenience benefit of or for the employees or ex-employees (including directors) of the Company or its predecessors in business, if any, or of persons having dealings with the Company or the dependents, relatives of such persons and in particular friendly or other benefit societies and to grant pensions, allowances, gratuities and bonuses, either by way of annual payments or a lumpsum used to make payments towards insurance and to form and contribute to provident funds and other welfare funds of or for such persons, subject to the provisions of Section 293 of the Companies Act, 1956.

30. To refer, or agree to refer any claims, demands, disputes or any questions by or against the Company, or in which the Company is interested or concerned and whether between the Company and the member or members or his or their representatives or between the Company and third parties, to arbitration in India or at any place outside India and to observe and perform to do all acts, deeds, matters and things to carry out or enforce the award.
31. To pay for any rights or property acquired by the Company and to remunerate any person or company for services rendered or to be rendered in placing of shares in the Company's capital or any debentures, debenture-stock, or other securities of the Company, or in or about the formation or promotion of the Company, or the acquisition of any property, asset, right or privilege by the Company, or the conduct of its business, whether in cash or in kind including by allotment of shares, debentures or other securities of the Company, credited as paid in full or in part or otherwise.
32. To adopt such means or methods of making known the business or products of the Company as may seem expedient, including by advertising in press, circulars exhibitions of works of art or of other interests, audio, visual shows, promotional marketing and other campaigns, publication of books and periodicals or by granting prizes, rewards and donations.
33. To lend and advance money or to give credit to such persons of Companies and on such terms as may seem expedient and in particular to customers and others having dealings with the Company and to guarantee the performance of any contract or obligation and the payment of money or by the person or company and generally to give guarantees and indemnities.
34. To lend and deal with the money of the Company not immediately required in such manner as may from time to time be deemed expedient.
35. Subject to compliance of section 58 A and other applicable provisions of the Act, to receive monies on deposit or loan and to borrow or raise money in such manner as the Company shall think fit including issue of debentures with or without right to convert into shares, or debenture stock (Perpetual or otherwise) and to secure the

payment of the money borrowed, raised or owing by mortgage, charge or lien upon all or any of the property or assets to the Company (both present and future), including its uncalled capital and also by a similar mortgage, charge or lien to secure and guarantee the performance by the Company or any other person or Company of any obligation undertaken by the Company or any person or Company as the case may be.

36. To undertake and execute any trust (including the office of executor, administrator, receiver or liquidator) the undertaking of which may seem to the Company desirable either gratuitously or otherwise and vest any real or personal property, right or interest acquired by or belonging to the Company in any person or Company on behalf of or for the benefit of the Company and with or without any declared trust in favour of the Company.
37. To draw, make, accept, endorse, discount, execute and issue bills of exchange, promissory notes, bills of lading, warrants, debentures and other negotiable or transferable instruments or securities.
38. To sell improve, manage, develop, exchange, lease, mortgage, dispose off, turn to account or otherwise deal with all or any part of the property, assets and rights of the Company for the time being.
39. To conduct research and development in regard to the matters specified in the main objects.
40. To insure the whole or any part of the property, assets, rights and privileges of the Company either fully or partially to protect and indemnify the Company from the liability or loss in any respect either fully or partially and also to insure and to protect and indemnify any part or portion thereof, either on principle of mutually or otherwise.
41. To carry out in any part of the world all or any of the Company's object as principles, agents, factor, trustee, contractor, or otherwise either alone or in conjunction with any other person, firm, association, corporate body, municipality, province, state body politic or government or colony, or dependency thereof.
42. To exercise all or any of its corporate powers, rights and privileges and to conduct its business in all or any of its branches in the Union of India and in any states, territories, possession, colonies and dependencies thereof and in any or all foreign countries and for this purpose to establish, have maintain and to close or discontinue number of offices, branches and agencies therein as may be deemed convenient or necessary.
43. To procure the Company to be registered or recognised in any part of the world.

44. To undertake, carry out, promote and sponsor programmes for rural development including any programme for promoting social and economic welfare or the uplift of the people in any rural area and to include any expenditure on any such programme of rural development and to assist in execution and promotion thereof either directly or through any agency or in any other manner. Without prejudice to the generality of the foregoing any programme for rural development shall also include any programme for promoting the social and economic welfare or the uplift of the people in rural areas which the Directors may consider likely to promote and assist in rural development and that the words "Rural area: shall include such area as may be regarded as rural areas under Section 35CC or other applicable provisions of the Income-tax Act, 1961 or any other law relating to rural development for time being in force or as may be regarded by the Directors as rural area and in order to implement any of the above mentioned objects or purposes, the Director may at their sole discretion, transfer without consideration or at such full or concessional value as the Directors may think fit and divest the ownership of any property of the Company to or in favour of any public or local body or authority or Central or State government or any public institution or trust or fund or any other agency devoted to the work of rural development as the Directors may approve.
45. To undertake, carry out, promote and sponsor or assist any activity for the promotion and growth of national economy and for discharging what the Directors may consider to be social economic and moral responsibilities of the Company to the public or any section of the public as also any activity which the Directors consider likely to promote national welfare or social economic or moral uplift of the public or any section of the public and in such manner and by such means as the Company may think fit and the Company may at its discretion in order to implement any of the above mentioned objects or purposes, transfer without consideration, or at such fair or concessional value as the Company may think fit and divert the ownership of any property of the Company may think fit and divert the ownership of any property of the Company to or in favour of any public or local body or authority or central or state government or any public institutions or trusts or funds or any other agency devoted to the work of rural development as the Directors may approve.
46. Without prejudice to the generality of the foregoing to undertake, carry out, promote and sponsor any activity for publication of any books, literature, newspapers etc. or for organising lectures, conferences or seminars, workshops, training programmes etc. likely to advance the aforesaid objects or for giving merit awards, scholarship, loans or any other assistance to Institutes, deserving students or other scholars or consultants or persons to enable them to pursue their studies or academic pursuits and for establishing or assisting any institution, fund, trust, etc. having any one of the aforesaid object as one of its objects.
47. To do all and everything necessary, suitable or proper for the accomplishment of the purposes for the attainment of any of the objects or the furtherance of any of the powers here-in-before set forth, either alone or in association with others act or acts, thing or things, incidental or to or growing out of, connected with the aforesaid business or powers, or any part or parts thereof, provided the same be not inconsistent with the laws of the Union of India.

48. To generate, accumulate and supply electricity or other energy for running the Company's mills, factories, plants and machinery and for other purposes of the business of the Company and to dispose off any surplus electricity or energy for any other purposes and on any terms and conditions and in any manner as the Company thinks expedient and for such purposes to acquire or construct, lay down, establish, fix and carry out all plant, power house, cables, wire lines, accumulators, transformers, lamps and works and to carry on the business of electricians and engineers and to do, execute and transact all such other works, acts, matters and things, as Company may think expedient or convenient in connection therewith.

C. THE OTHER OBJECTS ARE:

1. To carry on the business of consulting engineers, fitters, mechanical engineer, manufacturers of all kinds of machinery and equipment, agricultural implements, precision instruments and other machinery, tool-makers, brass-founders, metal-workers, boilermakers, millwrights, rod-millers, machinest, wire drawers, smiths, builders, painters, metallurgist, mechanical, electrical and electric engineers, galvanisers, electro-platers, enamelers, water supply engineers, gas-makers, farmers and merchants.
2. To carry on the business as manufacturers of and dealers in motor cars, tractors and vehicles of all descriptions aeroplanes, hydroplanes and all kinds of aircraft and all component, parts, engines, accessories, spare parts and fittings thereof.
3. To carry on the trade or business of stone quarrying and of dealers in stone including marble, lime burners and manufacturers, cement manufacturers and concrete manufacturers in all their respective branches.
4. To carry on all or any of the business usually carried on by Land Companies in all their several branches, including to lay out, improve, alter and develop by draining, cleaning, road-making or otherwise any property and thereon to erect, construct, pull down, alter or rebuild, assist in erecting and constructing, pulling down, altering or rebuilding any building or works whatsoever.
5. To carry on business as ship-owners and charterers, and carries by land and sea, wharfinger, warehousemen, barge-owners.
6. To carry on the business of printers, lithographers and binders.
7. To carry on the business and manufactures and sale of cellulose and wood pulp, glass fibre, bamboo pulp, grass pulp and cloth and any finished products thereof and transparent and other varieties of paper and water proof materials, cloth and fabrics and plastic materials of all kinds and manufacturing of electro-chemical, electro-

metallurgical or by any other process chemicals, compounds or any by-products and sale thereof.

8. To carry on the business of manufacture and sale of distilled products, spirit, wines and India made foreign liquor, acids, chemicals, paints, colours.
9. To carry on business as timber merchants, saw-mill proprietors and timber growers and to buy, sell, grow, prepare for market, manipulate, import, export and deal in timber and wood of all kinds, and to manufacture and deal in articles of all kinds, in the manufacture of which timber or wood is used, any to buy, timber estates.
10. To carry on the business of manufacture and sale of metals and nonmetals and any compounds, alloys, inorganic compounds and mixtures thereof.
11. To purchase, manufacture, produce, boil, refine, repair, import, export, sell and carry on all or any of the business of distillers, refiners and manufacturers, and therewith to acquire, construct and operate refineries, buildings, mills, factories, distilleries and other works and to plant, cultivate, produce and raise or purchase sugarcane, maize, sugarbeat and other crops and to transact such other work or business as may be proper, necessary or desirable in connection with the above objects or any of them.
12. To carry on any business relating to the mining and working of minerals, the production and working of metals and the production, manufacture and preparation of any other materials which may be usefully or conveniently combined with the engineering or manufacturing business of the Company or any contracts undertaken by the Company, and either for the purpose only of such contracts or as an independent business.

(iv) The liability of the members of the Company is limited.

- * (V) The Authorised Share Capital of the Company is Rs. 36,50,00,000/- (Rupees Thirty Six Crores and Fifty Lacs Only) divided into 2,15,00,000 (Two Crore and Fifteen Lacs) Equity Shares of Rs. 10/- (Rupees Ten only) each and 15,00,000 (Fifteen Lacs) 8% non-commulative Preference Shares of Rs. 100/- (Rupees One Hundred Only) each.

* *Vide the Special Resolution passed in Extra-Ordinary General Meeting dated 8th February, 2019, The Company has increase its Authorised Share Capital From 30,00,00,000/- to Rs. 36,50,00,000/-.*



We the several persons whose names and addresses are subscribed below are desirous of being formed into a Company, in pursuance of this Memorandum of Association and we respectively agree to take the number of shares in the capital of the Company set opposite our respective names :-

Sr. No.	Name, description, occupation and addresses of the subscribers	Number of Shares	Signature of the subscribers	Name, address, description, Sig. & occupation of witness
1	Ramesh Chander Mahajan S/o Sh. D.D. Mahajan, 114/7, Panchkula Company Executive	100 (one hundred)	Sd/-	I witness the Signature of all the seven subscribers. Sd/- (S. K. Goel) S/o Sh. K. P. Goel H. No 2502/19-C, Chandigarh. Company Executive
2	Suman Mahajan W/o Sh. R.C. Mahajan 114/7, Panchkula, Business	100 (One hundred)	Sd/-	
3	H. R. Swamynathan S/o Sh. H.V. Ramachandra 366, Jagriti Enclave, I. P. Extension Vikas Marg, New Delhi. Company Executive	100 (One hundred)	Sd/-	
4	Prema Swamynathan W/o Sh. H.R. Swamynathan, 366, Jagriti Enclave, I. P. Extension Vikas Marg, New Delhi Service	100 (One hundred)	Sd/-	
5	S. K. Goel S/o Sh. K. P. Goel H No. 2502, Sector 19-C, Chandigarh Company Executive	100 (One hundred)	Sd/-	
6	Vinod Trehan S/o Dr. Y. N. Trehan H. No. 1132, Sector 33-C, Chandigarh Company Executive	100 (One hundred)	Sd/-	
7	R. S. Bhatia S/o Sh. G. S. Bhatia H. No. 1678, Phase VII, S.A.S. Nagar Company Executive	100 (One hundred)	Sd/-	
		700 (Seven Hundred)		

Date: Chandigarh the 17th day of May, 1989