

# S R INDUSTRIES LIMITED

CIN: L29246PB1989PLC009531 website: [www.srfootwears.co.in](http://www.srfootwears.co.in)

Corporate office: II-B / 20, First Floor Lajpat Nagar, New Delhi-110024

Registered Office: E- 217, Industrial Area, Phase 8B, Mohali, Punjab- 160071

Ph: 011-46081516, E-mail: [srindustries9531@gmail.com](mailto:srindustries9531@gmail.com)

(Rehabilitated from Corporate Insolvency Resolution Process)

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Date: 12/08/2025

To,  
The Listing Department,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400001

Script Code: 513515

Script Name: SRIND

**Subject: Intimation of outcome of Board Meeting held on 12-08-2025:**

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we would like to inform you that the Board of Directors of the Company, at its meeting held on today i.e. Tuesday, August 12, 2025, has, inter alia:

1. Approved and taken on record the Un-audited financial results of the Company, along with limited Review report by statutory Auditors for the quarter ended 30<sup>th</sup> June, 2025.

We further confirm that the Limited Review Report issued by the Statutory Auditors on the Unaudited Financial Results of the Company for the quarter ended June 30, 2025 is with unmodified opinion.

The Unaudited Financial Results, along with Limited Review Report, as aforesaid for the first quarter ended June 30, 2025 are enclosed herewith. The said results are also being uploaded on the website of the Company viz., <https://www.srfootwears.co.in/>

2. Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company have approved the appointment of Ms. Nidhi Pathak (ACS-31973), Member of the Institute of Company Secretaries of India, as Company Secretary & Compliance Officer of the Company with effect from August 12, 2025.

Details with respect to the said appointment and change in Key Managerial Personnel as required under Regulation 30 read with Part A of Schedule III of the SEBI Listing Regulations and SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, (“SEBI Circular”) is enclosed as **Annexure A**.

3. The Board took note of the proposal for installation of solar panels at the Company’s factory premises at Una, Himachal Pradesh, with the objective of optimizing energy costs and promoting sustainable energy practices and after deliberations, advised the management to proceed with a detailed feasibility study covering technical requirements, financial implications, government incentives, and vendor options, and to place the findings before the Board for further consideration.

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4. The Board took note of the proposal to utilize approximately 5 acres of vacant land and available resources within the Company's plant premises at Una, Himachal Pradesh, for potential agricultural or allied activities. The Board advised the management to carry out an initial feasibility assessment covering technical, financial, and environmental aspects and place the findings before the Board for further consideration.
5. The Board was updated on the successful Launch of Pacalop, the Company's first Direct-to-Consumer (D2C) footwear brand targeted at the youth segment, now available on Amazon and Flipkart. The Board noted the positive initial feedback on comfort and design from consumers, particularly in Tier 1 and Tier 2 cities, and advised the management to closely monitor sales traction and consumer response for further brand development.



6. The Board took note of the development of "Arur", the Company's premium sneaker brand, currently in the prototyping stage with finalized branding and ongoing packaging development.



7. The Board took note of the development of "Navo", the Company's planned school footwear brand, currently in the prototyping stage with testing underway for durability, comfort, and compliance standards.



8. The Board took note of the ongoing legal proceedings against HPSEB regarding restoration of electricity supply at the Una plant, including the filing of an Interlocutory Application before the Hon'ble NCLT, Chandigarh, and the next hearing scheduled for 15.09.2025.
9. The Board took note of the quarterly compliances submitted to BSE for the quarter ended 30.06.2025 under applicable SEBI (LODR) and SEBI (D&P) Regulations.

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The meeting of the Board of Directors of the Company commenced at 02:30 P.M and concluded at 02:53 P.M.

The information as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith.

Kindly acknowledge the same and take it on your records.

Yours Faithfully,  
S R Industries Limited

Pankaj Dawar  
Managing Director  
DIN: 06479649  
Place: New Delhi

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## Annexure- A

Sr No.	Particulars	Details
1.	Name	Ms. Nidhi Pathak
2.	Reason for Change viz., appointment, <del>resignation,</del> <del>removal,</del> <del>death or otherwise</del>	Appointment Ms. Nidhi Pathak a Company Secretary (Mem. No. A31973) as Company Secretary and Compliance Officer designated as Key Managerial Personnel of the Company.
3.	Date of appointment/ <del>Cessation</del> (as applicable) & term of appointment	12 <sup>th</sup> August, 2025
4.	Brief Profile (in case of appointment)	Ms. Nidhi Pathak is a Commerce Postgraduate and an Associate Member of the Institute of Company Secretaries of India (ICSI), with over 12 years of experience in corporate secretarial, listing and legal compliance functions. She has extensive expertise in the Companies Act, 2013, SEBI Listing Regulations, and other allied corporate laws. Her professional experience includes managing board and general meetings, regulatory filings, corporate governance, and liaison with statutory and regulatory authorities.
5.	Disclosure of relationships between directors (in case of appointment of a director)	Ms. Nidhi Pathak is not related to any of existing directors of the Company.

<b>Name of the Company</b>	<b>S R Industries Limited</b>			
<b>Registered Office</b>	<b>E-217, Industrial Area, Phase 8B, Mohali, Punjab-160071</b>			
<b>Corporate Office</b>	<b>II-B/20, First Floor, Lajpat Nagar, New Delhi-110024</b>			
<b>CIN</b>	<b>L29246PB1989PLC009531</b>			
<b>E-mail Id</b>	<b>srindustries9531@gmail.com</b>			
<b>Website</b>	<b>www.srfootwears.co.in</b>			
<b>Contact Number</b>	<b>011-46081516</b>			
<b>Statement of Un-Audited Financial Results for the Quarter ended 30th June, 2025</b>				
(Rs. in 'lakhs' except earning per share)				
	<b>Quarter Ended</b>			<b>Year ended</b>
<b>Particulars</b>	<b>(30/06/2025)</b>	<b>(31/03/2025)</b>	<b>(30/06/2024)</b>	<b>(31/03/2025)</b>
	<b>(Un-Audited)</b>	<b>(Audited)</b>	<b>(Un-Audited)</b>	<b>(Audited)</b>
<b>I. Income</b>				
Revenue from Operations	2.11	0.00	0.00	0.00
Other Income	0.00	0.46	0.00	0.84
<b>Total Income</b>	<b>2.11</b>	<b>0.46</b>	<b>0.00</b>	<b>0.84</b>
<b>II. Expenses</b>				
(i)Cost of material consumed	0.00	0.00	0.00	0.00
(ii)Purchases of Stock in Trade	8.46	0.00	0.00	0.00
(iii)Changes in inventories of finished goods, work in progress and stock in trade	(8.46)	0.00	0.00	0.00
(iv)Employee Benefits Expense	8.61	21.50	0.00	29.16
(v)Finance Cost	2.94	2.14	0.00	2.14
(vi)Depreciation and Amortisation Expense	0.00	0.00	0.00	0.00
(vii)Other Expenses	9.41	(2.68)	0.00	56.17
<b>Total Expenses</b>	<b>20.96</b>	<b>20.96</b>	<b>0.00</b>	<b>87.47</b>
<b>III. Profit/(Loss) before exceptional items and tax (I-II)</b>	<b>(18.85)</b>	<b>(20.50)</b>	<b>0.00</b>	<b>(86.63)</b>
<b>IV. Exceptional items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>V. Profit/(Loss) before Tax (III-IV)</b>	<b>(18.85)</b>	<b>(20.50)</b>	<b>0.00</b>	<b>(86.63)</b>
<b>VI. Tax Expense:</b>				
(i)Current Tax	0.00	0.00	0.00	0.00
(ii)Deferred Tax(Net)	0.00	0.01	0.00	0.01
<b>VII. Net Profit/(Loss) after tax (V-VI)</b>	<b>(18.85)</b>	<b>(20.51)</b>	<b>0.00</b>	<b>(86.64)</b>
<b>VIII. Other Comprehensive Income</b>				
A. Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
B. Items that will be reclassified to profit or loss.	0.00	0.00	0.00	0.00
<b>Total other Comprehensive income (A+B)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>IX. Total Comprehensive income</b>	<b>(18.85)</b>	<b>(20.51)</b>	<b>0.00</b>	<b>(86.64)</b>
<b>X. Paid-up Equity Share Capital Equity Shares of (Face Value Rs. 10/-)</b>	<b>1,964.57</b>	<b>1,964.57</b>	<b>1,964.57</b>	<b>1,964.57</b>
<b>XI. Earnings Per Share (EPS) on Face Value Rs. 10/-</b>				
(a) Basic	(0.10)	(0.10)	0.00	(0.44)
(b) Diluted	(0.10)	(0.10)	0.00	(0.44)
<b>Notes:</b>	<p>1. Pursuant to the Corporate Insolvency Resolution Process (CIRP) was registered and initiated against the S R Industries Limited (the Company) by the Adjudicating Authority (AA/ Hon'ble NCLT, Chandigarh Bench) on 21.12.2021. Pursuant to the process of Request for Resolution Plan (RFRP), Bazel International Limited emerged as the Successful Resolution Applicant (SRA), which was granted the approval of the AA vide its order dated 01.07.2024.</p> <p>2. These financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under.</p> <p>3. The Above result were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 12th August, 2025. The Statutory Auditor of the Company have provided Limited Review Report for the same.</p> <p>4. Figures of previous periods were re-grouped/re-classified wherever necessary to confirm to the periods of current periods.</p> <p>5. Indian Accounting Standards are applicable on the Company w.e.f 1st April 2019.</p> <p>6. The Company is having only one business activity so the segment reporting under Ind AS-108 is not required.</p> <p>Date: 12.08.2025 Place: New Delhi</p>			<p><b>On Behalf of the Board For S R Industries Limited</b></p> <p><b>Pankaj Dawar (Managing Director) (DIN:06479649)</b></p>



**LIMITED REVIEW REPORT OF INDEPENDENT AUDITOR ON THE QUARTERLY UN-AUDITED STANDALONE FINANCIAL RESULTS OF M/S S R INDUSTRIES LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (AS AMENDED)**

To

**The Board of Directors**

**M/s S R Industries Limited**

**II-B/20, First Floor, Lajpat Nagar,**

**New Delhi-110024**

1. We have reviewed the accompanying Statement of Un-audited Standalone Financial Results of **M/s S R Industries Limited** ("the Company") for the Quarter ended 30<sup>th</sup> June, 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with SEBI Circular No. CIR/CFD/CMDI/80/2019 dated 19.07.2019 (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS 34) for "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report and express a conclusion on these Financial Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





**Krishan Rakesh & Co.**  
CHARTERED ACCOUNTANTS

PHONE : 011-40159075

143, KOHAT ENCLAVE  
2ND FLOOR, PITAMPURA  
DELHI - 110034

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results, prepared in accordance with applicable accounting standards and other recognized accounting practices and principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time read with circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone Financial Results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5<sup>th</sup> July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement except Ind As 116. Ind AS 116, Leases applied to company w.e.f. 01.04.2019 for which no accounting adjustments/impact was being made in standalone financial statements.

**For KRISHAN RAKESH & CO.**  
**CHARTERED ACCOUNTANTS**  
Firm Regn. No. 009088N



*[Handwritten signature]*

**PLACE : DELHI**  
**DATED : 12-08-2025**  
**UDIN : 25087891BMIEBM8990**

**K.K. GUPTA**  
**(PARTNER)**  
**M.No. 087891**